

**Financial Overview (Unaudited)**

	Three months ended			Year ended	
	Dec. 31, 2023	Sep.30, 2023	Dec. 31, 2022	December 31, 2023	December 31, 2022
<b>Income Statement</b>					
Net Interest and Loan Fee Income	\$ 40,958	\$ 38,739	\$ 38,194	\$ 154,479	\$ 145,370
Provision for Loan losses	\$ (344)	\$ (387)	\$ (276)	\$ (930)	\$ (1,249)
Total Noninterest Income	\$ 6,522	\$ 6,774	\$ 5,916	\$ 25,426	\$ 24,607
Total Noninterest Expense	\$ 24,651	\$ 24,465	\$ 24,952	\$ 98,168	\$ 93,074
Provision for Income Taxes	\$ 6,593	\$ 5,916	\$ 5,063	\$ 22,657	\$ 19,917
Net Income	\$ 16,580	\$ 15,519	\$ 14,371	\$ 60,010	\$ 58,235
Earnings per common share	\$ 5.23	\$ 4.90	\$ 4.54	\$ 18.95	\$ 18.39
Dividend per common share	\$ 6.40	\$ 3.20	\$ 6.40	\$ 16.00	\$ 16.00

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	Quarter Ended				
	12/31/2023	9/30/2023	6/30/2023	3/31/2023	12/31/2022
<b>Balance Sheet</b>					
Total Assets	\$ 5,730,835	\$ 5,559,883	\$ 5,505,931	\$ 5,473,245	\$ 5,337,737
Total Securities	\$ 2,384,951	\$ 2,331,129	\$ 2,413,791	\$ 2,606,018	\$ 2,815,357
Total Loans	\$ 2,273,311	\$ 2,318,454	\$ 2,294,558	\$ 2,283,553	\$ 2,227,047
Total Deposits	\$ 3,780,018	\$ 3,911,091	\$ 3,874,988	\$ 3,989,843	\$ 4,224,857
Repurchase Agreements	\$ 629,280	\$ 626,082	\$ 642,114	\$ 671,532	\$ 670,974
Total Deposits and Repurchase Agreements	\$ 4,409,298	\$ 4,537,173	\$ 4,517,102	\$ 4,661,375	\$ 4,895,831
Total Borrowing under the Federal Reserve Bank Term Funding Program	\$ 780,000	\$ 530,000	\$ 530,000	\$ 350,000	\$ -
Unrealized gain (loss) on marketable securities, net of tax	\$ (98,378)	\$ (143,514)	\$ (137,198)	\$ (128,594)	\$ (146,279)
Total Shareholders' Equity	\$ 464,791	\$ 423,343	\$ 424,274	\$ 428,555	\$ 407,550

**Financial Measures**

Return on Assets	1.07%	1.04%	1.01%	0.98%	1.04%
Return on Equity	13.97%	13.76%	13.29%	12.87%	12.83%
Net Interest Margin	2.82%	2.78%	2.77%	2.84%	2.66%
Yield on Loans	6.25%	6.08%	5.95%	5.81%	5.22%
Yield on Securities	1.66%	1.65%	1.67%	1.72%	1.40%
Cost of Interest Bearing Deposits	1.02%	0.92%	0.79%	0.65%	0.21%
Efficiency Ratio	54.28%	55.16%	55.45%	55.66%	54.34%

**Capital**

Shareholders' Equity/Total Assets	8.11%	7.61%	7.71%	7.83%	7.64%
Tier 1 Leverage Ratio	9.85%	9.98%	10.01%	10.20%	9.64%
Regulatory Well Capitalized Minimum Ratio - Tier 1 Leverage Ratio	5.00%	5.00%	5.00%	5.00%	5.00%
Tier 1 (Core) Capital	\$ 563,169	\$ 566,857	\$ 561,472	\$ 557,149	\$ 553,829

**Credit Quality**

Noncurrent Loans and OREO	\$ 4,659	\$ 5,227	\$ 4,843	\$ 4,984	\$ 5,899
Noncurrent Loans and OREO/Total Assets	0.08%	0.09%	0.09%	0.09%	0.11%
Noncurrent Loans and OREO/Tier 1 Capital	0.83%	0.92%	0.86%	0.89%	1.07%
Allowance for Loan Losses	\$ 17,750	\$ 18,475	\$ 18,850	\$ 19,050	\$ 18,800
Allowance for Loan Losses/Total Loans	0.78%	0.80%	0.82%	0.83%	0.84%

*Net interest margin, yields, and efficiency ratios are tax effected.*

*Financial measures are year-to-date.*

*Per common share amounts are not in thousands.*